

INTERNAL RELEASE

Eurobank first financial company in Serbia with CSR certificate

Belgrade, October 3rd, 2012: Eurobank is one of the first five companies in Serbia which received the CSR certificate at a ceremony organised under the “Champions of Corporate Responsibility” slogan in the City Hall of Belgrade, on October 2nd. Coca-Cola HBC, Eurobank EFG, Holcim, Sunce Marinković i Tigar are the winners of the CSR certificate, which confirms that they operate in accordance with the highest CSR standards. The certificate was granted by the National Alliance for Local Economic Development (NALED), in cooperation with SMart Kolektiv and the Balkan Community Initiative Fund (BCIF) and with support of the Institute for Sustainable Communities (ISC), within the “Civil Society Advocacy Initiative” programme, financed by US Agency for International Development (USAID).

“Little is known about the social component of bank’s operations, as well as about the fact that the banks in our country provide significant contribution to the GDP and employ nearly 30,000 people. The certification of companies operating upon responsible principles is very important in Serbia today, as it for the first time enables the evaluation of actual contribution of a company to the local community,” said Vuk Zečević, a member of the Executive Board of Eurobank, upon receiving the CSR certificate.

The CSR certificate represents a guarantee for clients and business partners that a company operates in full compliance with the law, local and international standards and CSR principles.

The companies had to fulfill three quarters of 119 criteria and indicators, formulated by the NALED, in cooperation with partners, based on the experience of 40 developing countries. Those criteria are divided in the following five equally important areas: corporate governance, market, working environment, local community, and environment. Eurobank fulfilled around 80 percent of the criteria.