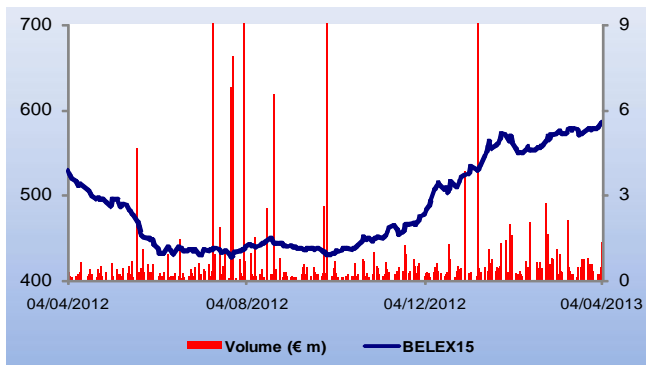


## SERBIAN EQUITIES DAILY



### Market Comment:

Heavy trading at the Belgrade stock exchange, with volumes hitting twice the three month average at €1.35mn. AIK Banka was roughly half the trading volume, KMBN, NIIS and AERO traded nicely as well. Belex15 grew 0.16%. We hope to see another busy day at the Belex.

BELEX15	
Value	585.51
Daily Change%	0.19%
YTD Change	61.62
YTD Change%	11.76%

BELEXline	
Value	1,096.13
Daily Change%	0.06%
YTD Change	90.57
YTD Change%	9.01%

Market info	
MCap (€ bn)	7.3
MCap / GDP2013e	22%
2013e P/E*	6.3
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.7551	-1.6%
USD / RSD	86.4509	1.2%
EUR / USD	1.2926	-2.7%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	150,986,039
Daily turnover EUR	1,349,314
Shares participation (%)	97.19%
Bonds participation (%)	2.81%
FIS	38.00%
FIB	3.99%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
AIKB	1,630	61,318,618
KMBN	1,680	13,776,546
NIIS	963	10,192,073
AERO	495	7,977,381
GMON	2,944	7,293,448

Top Gainers			
Company	Symbol	Closing price	Change
Goša montaža	GMON	2,944	20.02%
AMS Osiguranje	AMSO	350	5.74%
Komercijalna banka	KMBN	1,680	3.70%
Messer Tehnogas	TGAS	4,400	3.38%
Planum GP	PLNM	640	3.23%

Top Losers			
Company	Symbol	Closing price	Change
Razvojna banka Vojvodine	MTBN	177	-11.50%
Univerzal banka	UNBN	706	-8.19%
Dunav osiguranje	DNOS	639	-7.39%
Alfa plam	ALFA	7,600	-4.77%
Galenika Fitofarmacija	FITO	2,988	-4.23%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	99.09	0.09%	6.03%	22,286
A2014	94.90	-	4.63%	11,025
A2015	91.55	-0.01%	4.18%	2,615
A2016	87.30	-0.01%	4.39%	2,030

## SERBIAN EQUITIES DAILY

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