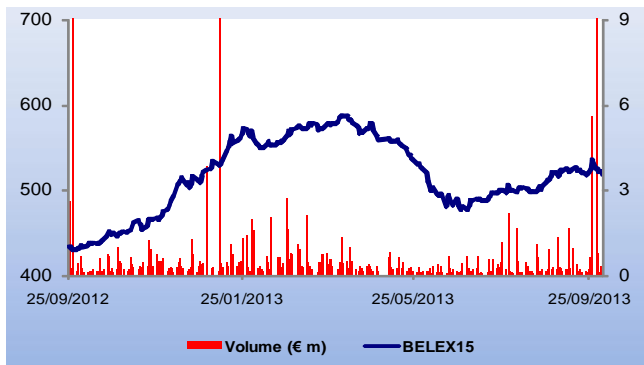


## SERBIAN EQUITIES DAILY



### Market Comment:

The market lost ground on Friday (Belex15 down 0.76%), ending the week with a decline of 3.28%. Of the 14 stocks comprising the Belex15, only ENHL gained ground (one RSD though). Friday's volumes reached just €280k, with NIS and Alfaplam being the most traded names. Today we are expecting an announcement of the long awaited measures by the new government to stabilize the public finances and carry out structural economic reforms.

BELEX15	
Value	518.01
Daily Change%	-0.76%
YTD Change	-5.88
YTD Change%	-1.12%

BELEXline	
Value	1,025.18
Daily Change%	-0.56%
YTD Change	19.62
YTD Change%	1.95%

Market info	
MCap (€ bn)	6.5
MCap / GDP2013e	20%
2013e P/E*	7.2
2013e P/B*	0.6
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.5

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	114.5659	0.7%
USD / RSD	84.4508	-2.0%
EUR / USD	1.3566	2.8%

**SERBIAN EQUITIES DAILY**

Daily activity	
Daily turnover RSD	31,281,287
Daily turnover EUR	272,916
Shares participation (%)	96.45%
Bonds participation (%)	3.55%
FIS	33.35%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	835	11,352,699
ALFA	12,000	11,334,500
EPNS	1,216	1,224,864
LKDN	5,550	616,034
CCNB	12,000	480,000

Top Gainers			
Company	Symbol	Closing price	Change
Mlekara Subotica	MLSU	1,205	9.55%
Dijamant	DJMN	26,900	8.41%
Philip Morris Operations	DINNPB	1,050	0.77%
Kopaonik	KOPB	1,600	0.63%
Energoprojekt Niskogradnja	EPNS	1,216	0.33%

Top Losers			
Company	Symbol	Closing price	Change
Globos osiguranje	GLOS	61	-12.86%
Luka Dunav	LKDN	5,550	-7.50%
Impol Seval	IMPL	811	-4.59%
Komercijalna banka	KMBNPB	810	-2.41%
AIK banka	AIKB	1,378	-2.06%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	97.56	0.05%	3.84%	3,250
A2015	93.56	-	4.10%	3,430
A2016	89.56	-0.08%	4.24%	3,007

## SERBIAN EQUITIES DAILY

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