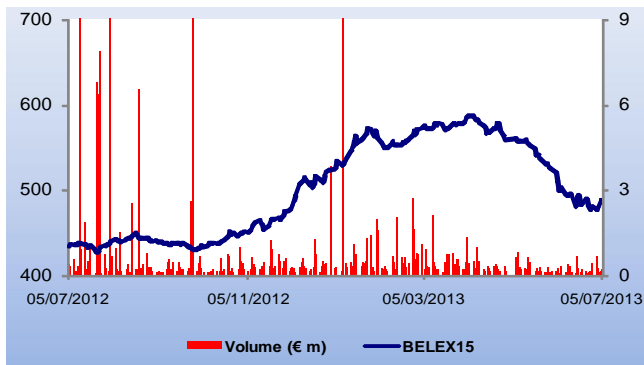


SERBIAN EQUITIES DAILY



Market Comment:

Serbian equities moved mostly sideways on Friday. As a result, both indices remained almost flat; BELEX15 went down by 0.07%, while BELEXline recorded a modest 0.03% gain. Turnover amounted to €160k, with NIS being the most traded stock. We expect to see a positive beginning of the trading week on the BSE today.

BELEX15	
Value	488.30
Daily Change %	-0.07%
YTD Change	-35.59
YTD Change %	-6.79%

BELEXline	
Value	966.80
Daily Change %	0.03%
YTD Change	-38.76
YTD Change %	-3.85%

Market info	
MCap (€ bn)	6.7
MCap / GDP2013e	20%
2013e P/E*	5.4
2013e P/B*	0.6
2013e P/S*	0.7
Av. Daily Vol.YTD (€m)	0.4

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	114.2062	0.4%
USD / RSD	89.1331	3.4%
EUR / USD	1.2813	-2.9%

SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	18,743,689
Daily turnover EUR	164,054
Shares participation (%)	97.3%
Bonds participation (%)	2.7%
FIS	30.9%
FIB	0.0%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	875	5,647,113
BMBI	23,000	1,173,000
AIKB	1,250	1,023,750
NEOP	499	870,715
STNS	500	470,500

Top Gainers			
Company	Symbol	Closing price	Change
Neoplanta	NEOP	499	2.89%
Soja protein	SJPT	549	2.43%
Goša montaža	GMON	2,186	0.83%
AIK banka	AIKB	1,250	0.40%
Energoprojekt holding	ENHL	559	0.36%

Top Losers			
Company	Symbol	Closing price	Change
Voda Vrnjci	VDAV	5,000	-10.71%
Tigar	TIGR	170	-1.73%
NIS	NIIS	875	-1.57%
Imlek	IMLK	2,940	-0.20%
-	-	-	-

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	96.62	-0.03%	3.88%	1,238
A2015	92.61	-0.06%	4.11%	1,306
A2016	88.59	-0.03%	4.26%	1,827

SERBIAN EQUITIES DAILY

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