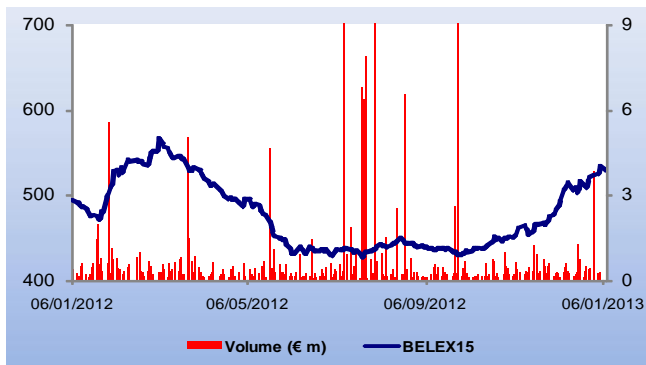


## SERBIAN EQUITIES DAILY



### Market Comment:

The first negatively biased trading session of 2013 is behind us; BELEX15 lost 0.85% yesterday, while the wider BELEXline decreased by 0.37%. Equity turnover stood at just €120k. We expect BSE indices to return into the green today.

BELEX15	
Value	529.01
Daily Change%	-0.85%
YTD Change	5.12
YTD Change%	0.98%

BELEXline	
Value	1,013.65
Daily Change%	-0.37%
YTD Change	8.09
YTD Change%	0.80%

Market info	
MCap (€ bn)	6.9
MCap / GDP2012e	24%
2012e P/E*	5.9
2012e P/B*	0.7
2012e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.2

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	112.2187	-1.3%
USD / RSD	85.7351	-0.5%
EUR / USD	1.3089	-0.8%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	14,844,541
Daily turnover EUR	132,154
Shares participation (%)	91.19%
Bonds participation (%)	8.81%
FIS	25.18%
FIB	3.75%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	749	5,394,111
SJPT	746	2,071,977
FITO	2,500	1,117,500
ALFA	5,415	1,083,040
AIKB	1.615	665.370

Top Gainers			
Company	Symbol	Closing price	Change
Frikom	FRKM	16,999	13.33%
Univerzal banka	UNBN	1,237	7.57%
Privredna banka	PRBN	181	2.84%
Soja protein	SJPT	746	2.19%
Messer Tehnogas	TGAS	3,597	1.32%

Top Losers			
Company	Symbol	Closing price	Change
Voda Vrnjci	VDAV	8,000	-15.82%
Valjaonica bakra Sevojno	VBSE	1,150	-14.81%
Progres	PRGS	25	-10.71%
Razvojna banka Vojvodine	MTBN	423	-6.00%
AIK banka	AIKB	1,615	-4.38%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.10	-	5.02%	387
A2014	93.41	-0.09%	5.02%	10,377
A2015	89.20	0.21%	4.89%	426
A2016	85.00	-1.16%	4.90%	446

## SERBIAN EQUITIES DAILY

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### **Eurobank Brokerage**

[www.eurobank.rs](http://www.eurobank.rs)

#### **Head of Brokerage**

Ivan Radovic                      [ivan.radovic@eurobank.rs](mailto:ivan.radovic@eurobank.rs)                      +381 11 30 27 533

#### **Research**

Nanuk Madjer                      [nanuk.madjer@eurobank.rs](mailto:nanuk.madjer@eurobank.rs)                      +381 11 30 27 535

Dejan Milicevic                      [dejan.milicevic@eurobank.rs](mailto:dejan.milicevic@eurobank.rs)                      +381 11 30 27 535

#### **Trading**

Vojislav Nevenic                      [vojislav.nevenic@eurobank.rs](mailto:vojislav.nevenic@eurobank.rs)                      +381 11 30 27 539

Marija Andric                      [marija.andric@eurobank.rs](mailto:marija.andric@eurobank.rs)                      +381 11 30 27 537

#### **Belgrade Central**

Address:    Vuka Karadzica 10, 11000 Belgrade, Serbia

Fax no:    +381 11 26 24 933

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