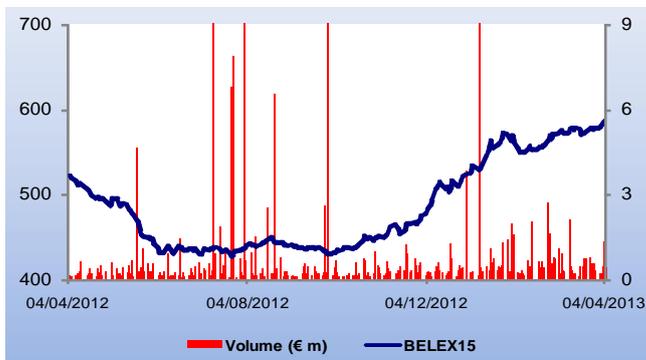


## SERBIAN EQUITIES DAILY



### Market Comment:

Belex15 ended marginally lower, dropping just 0.04%, while broader BelexLine added an insignificant 0.08% for the day. Trading was again constrained, with a total volume of €480k. Most traded once again were NIIS, GMON and AERO. We may see some additional activity today as the political situation cleared.

BELEX15	
Value	586.65
Daily Change%	-0.04%
YTD Change	62.76
YTD Change%	11.98%

BELEXline	
Value	1,099.21
Daily Change%	0.08%
YTD Change	93.65
YTD Change%	9.31%

Market info	
MCap (€ bn)	7.3
MCap / GDP2013e	22%
2013e P/E*	6.4
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.9627	-1.5%
USD / RSD	85.8017	-0.4%
EUR / USD	1.3049	-1.1%

### Politics: Serbian government officially rejects the EU proposal on Kosovo

Serbian government officially rejected the EU brokered plan to try to end ethnic tensions in the break-away province of Kosovo. After a three day suspense, the government decided not to accept the proposal, which was never put in writing, nor made public. There have been no news on whether the Albanian side accepted the plan. EU officials expressed disappointment in Serbia rejecting the proposal; Baroness Ashton, the EU foreign policy chief, asked the Serbian side to reconsider and make one last attempt to accept the offer. On the other hand, Serbia is asking for urgent continuation of talks with the Albanian side, under the auspices of the EU. The European Union officials will be deciding this month whether to grant a date for the beginning of accession talks with Serbia. (source: Kurir) [analyst: Ivan Radovic, \(ivan.radovic@eurobank.rs, tel: +381 11 3027 533\)](mailto:ivan.radovic@eurobank.rs)

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	53,360,714
Daily turnover EUR	477,473
Shares participation (%)	98.20%
Bonds participation (%)	1.80%
FIS	43.18%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	951	20,654,077
GMON	3,094	12,064,450
AERO	495	8,630,590
AIKB	1,627	741,690
PLNN	14,000	504,000

Top Gainers			
Company	Symbol	Closing price	Change
Kopaonik	KOPB	1,777	18.47%
Komercijalna banka	KMBN	1,725	2.13%
Goša montažaa	GMON	3,094	1.08%
Soja protein	SJPT	743	0.27%
Univerzal banka	UNBN	707	0.14%

Top Losers			
Company	Symbol	Closing price	Change
BIP u restrukturiranju	BIPB	33	-8.33%
Dunav osiguranje	DNOS	680	-1.31%
NIS	NIIS	951	-1.25%
Messer Tehnogas	TGAS	4,350	-0.96%
Neoplanta	NEOP	435	-0.23%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	99.03	-	6.94%	0
A2014	94.90	-	4.68%	0
A2015	91.56	-	4.20%	1,839
A2016	87.31	-0.01%	4.41%	6,764

## SERBIAN EQUITIES DAILY

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### **Eurobank Brokerage**

[www.eurobank.rs](http://www.eurobank.rs)

#### **Head of Brokerage**

Ivan Radovic                      [ivan.radovic@eurobank.rs](mailto:ivan.radovic@eurobank.rs)                      +381 11 30 27 533

#### **Research**

Nanuk Madjer                      [nanuk.madjer@eurobank.rs](mailto:nanuk.madjer@eurobank.rs)                      +381 11 30 27 535

Dejan Milicevic                      [dejan.milicevic@eurobank.rs](mailto:dejan.milicevic@eurobank.rs)                      +381 11 30 27 535

#### **Trading**

Vojislav Nevenic                      [vojislav.nevenic@eurobank.rs](mailto:vojislav.nevenic@eurobank.rs)                      +381 11 30 27 539

Marija Andric                      [marija.andric@eurobank.rs](mailto:marija.andric@eurobank.rs)                      +381 11 30 27 537

#### **Belgrade Central**

Address:    Vuka Karadzica 10, 11000 Belgrade, Serbia

Fax no:    +381 11 26 24 933

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