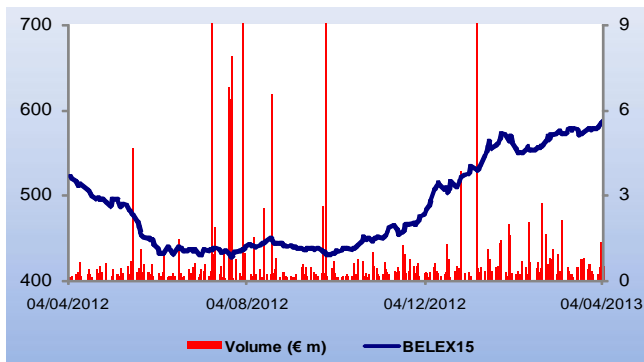


SERBIAN EQUITIES DAILY



Market Comment:

Most shares dropped yesterday as the rejection of the EU plan on Kosovo weighted negatively on the investors' sentiment. Belex15 fell 0.73% although heavy weighted NIIS resisted the decline. Liquidity was extremely poor at €260k. We don't expect any drastic movements for today.

BELEX15	
Value	582.39
Daily Change%	-0.73%
YTD Change	58.50
YTD Change%	11.17%

BELEXline	
Value	1,091.78
Daily Change%	-0.68%
YTD Change	86.22
YTD Change%	8.57%

Market info	
MCap (€ bn)	7.3
MCap / GDP2013e	22%
2013e P/E*	6.3
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.8412	-1.7%
USD / RSD	85.4402	-0.9%
EUR / USD	1.3090	-0.8%

SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	29,010,301
Daily turnover EUR	259,107
Shares participation (%)	94.54%
Bonds participation (%)	5.46%
FIS	52.30%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
CCNB	5,789	13,187,985
NIIS	956	7,090,131
SJPT	738	1,842,802
MTLC	2,345	1,080,850
GMON	3,421	1,051,568

Top Gainers			
Company	Symbol	Closing price	Change
Goša montaža	GMON	3,421	10.57%
Galenika Fitofarmacija	FITO	3,050	2.07%
Čačanska banka	CCNB	5,789	1.56%
Alfa plam	ALFA	7,650	0.66%
NIS	NIIS	956	0.53%

Top Losers			
Company	Symbol	Closing price	Change
Energoprojekt	ENHL	732	-4.31%
Komercijalna banka	KMBN	1,668	-3.30%
Metalac	MTLC	2,345	-1.72%
Aerodrom Nikola Tesla	AERO	488	-1.41%
AIK banka	AIKB	1,615	-0.74%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	99.03	-	7.08%	0
A2014	95.16	0.27%	4.44%	7,841
A2015	91.56	-	4.20%	5,377
A2016	87.31	-	4.41%	918

SERBIAN EQUITIES DAILY

Eurobank Brokerage

www.eurobank.rs

Head of Brokerage

Ivan Radovic ivan.radovic@eurobank.rs +381 11 30 27 533

Research

Nanuk Madjer nanuk.madjer@eurobank.rs +381 11 30 27 535

Dejan Milicevic dejan.milicevic@eurobank.rs +381 11 30 27 535

Trading

Vojislav Nevenic vojislav.nevenic@eurobank.rs +381 11 30 27 539

Marija Andric marija.andric@eurobank.rs +381 11 30 27 537

Belgrade Central

Address: Vuka Karadzica 10, 11000 Belgrade, Serbia

Fax no: +381 11 26 24 933

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