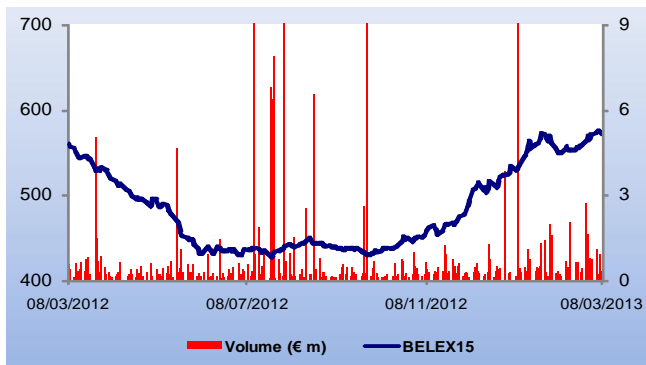


## SERBIAN EQUITIES DAILY



### Market Comment:

BSE indices returned into positive territory last Friday, but only just (BELEX15 finished the day at +0.05%, BELEXline at +0.11%). Liquidity came well beneath the 3-month average, amounting to €255k. We expect Serbian equities to keep moving mostly sideways today.

BELEX15	
Value	571.99
Daily Change%	0.05%
YTD Change	48.10
YTD Change%	9.18%

BELEXline	
Value	1,055.60
Daily Change%	0.11%
YTD Change	50.04
YTD Change%	4.98%

Market info	
MCap (€ bn)	7.1
MCap / GDP2012e	24%
2013e P/E*	6.1
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	112.2166	-1.3%
USD / RSD	86.3138	0.2%
EUR / USD	1.3001	-1.5%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	29,732,314
Daily turnover EUR	266,017
Shares participation (%)	95.94%
Bonds participation (%)	4.06%
FIS	44.28%
FIB	26.47%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
SJPT	834	17,686,727
NIIS	877	4,649,988
AERO	503	2,185,141
AIKB	1,650	1,890,489
IMPL	848	402,800

Top Gainers			
Company	Symbol	Closing price	Change
Niva	NIVA	599	10.11%
Impol Seval	IMPL	848	5.87%
TE - TO	TETO	7,302	4.21%
Komercijalna banka preferred	KMBNPB	735	1.94%
Alfa plam	ALFA	5,700	1.77%

Top Losers			
Company	Symbol	Closing price	Change
Neoplanta	NEOP	421	-6.44%
Energoprojekt Visokogradnja	EPVI	350	-4.37%
Excelsior	EXCL	1,600	-0.62%
AIK banka	AIKB	1,650	-0.48%
-	-	-	-

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.80	0.01%	5.39%	170
A2014	94.97	0.42%	4.28%	2,883
A2015	91.36	0.09%	4.14%	7,542
A2016	87.10	0.08%	4.36%	199

## SERBIAN EQUITIES DAILY

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