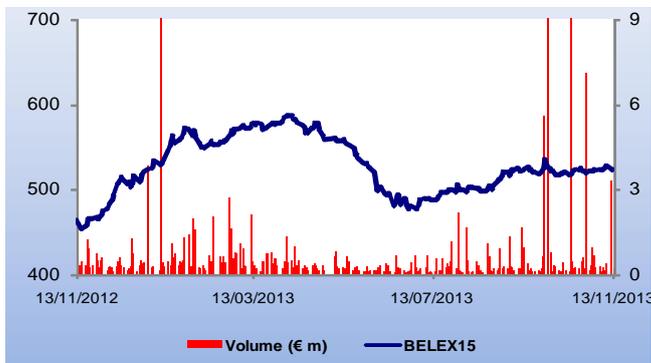


## SERBIAN EQUITIES DAILY



### Market Comment:

Serbian equities moved sideways yesterday, as BELEX15 recorded a mild decline of 0.08%. Liquidity plummeted to €175k, led by NIS and AIK Banka. Komercijalna's common and preferred shares lost some ground, in spite of the recently published encouraging set of 9M13 results. We expect BSE indices to keep hovering around the same levels today.

BELEX15	
Value	523.05
Daily Change%	-0.08%
YTD Change	-0.84
YTD Change%	-0.16%

BELEXline	
Value	1,049.46
Daily Change%	0.08%
YTD Change	43.90
YTD Change%	4.37%

Market info	
MCap (€ bn)	6.7
MCap / GDP2013e	20%
2013e P/E*	7.0
2013e P/B*	0.6
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.5

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.9990	0.2%
USD / RSD	84.6066	-1.8%
EUR / USD	1.3474	2.1%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	22,004,462
Daily turnover EUR	192,849
Shares participation (%)	90.85%
Bonds participation (%)	9.15%
FIS	27.69%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	860	4,897,243
AIKB	1,485	3,049,467
MTLC	2,220	2,568,540
PLNN	15,215	1,673,625
ENHL	657	936,564

Top Gainers			
Company	Symbol	Closing price	Change
Bečejska Pekara	PMLI	370	18.59%
Univerzal banka	UNBN	890	17.57%
Vital	VITL	1,085	9.60%
Simpo	SMPO	100	5.26%
AIK banka	AIKB	1,485	0.68%

Top Losers			
Company	Symbol	Closing price	Change
Valjaonica bakra Sevojno	VBSE	851	-14.90%
Komercijalna banka preferred	KMBNPB	800	-6.10%
Komercijalna banka	KMBN	1,202	-2.67%
Galenika Fitofarmacija	FITO	2,950	-1.67%
Radijator	RDJZ	430	-0.92%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	97.32	-0.79%	5.11%	6,367
A2015	93.88	0.07%	4.17%	5,280
A2016	90.20	0.09%	4.13%	5,996

## SERBIAN EQUITIES DAILY

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