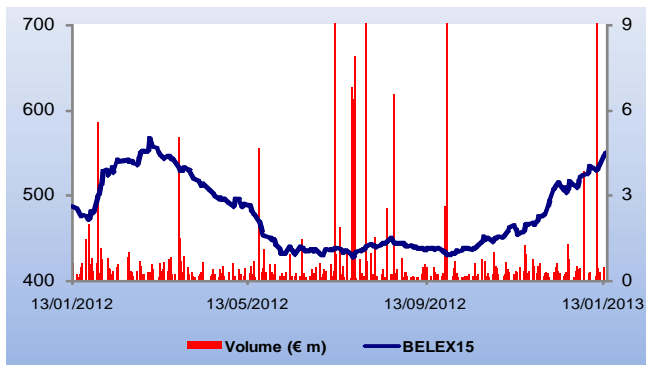


SERBIAN EQUITIES DAILY



Market Comment:

BELEX15 and BELEXline remained in green yesterday, having gained 0.83% and 0.39%, respectively. Equity turnover amounted to €0.3m, accompanied by €0.9m worth of bonds trading. We expect BSE indices to hover around the current levels today.

BELEX15	
Value	550.53
Daily Change%	0.83%
YTD Change	26.64
YTD Change%	5.09%

BELEXline	
Value	1,035.37
Daily Change%	0.39%
YTD Change	29.81
YTD Change%	2.96%

Market info	
MCap (€ bn)	7.0
MCap / GDP2012e	24%
2012e P/E*	6.1
2012e P/B*	0.7
2012e P/S*	0.8
Av. Daily Vol.YTD (€m)	12.4

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.9925	-1.5%
USD / RSD	84.3571	-2.1%
EUR / USD	1.3276	0.6%

SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	140,366,342
Daily turnover EUR	1,254,082
Shares participation (%)	24.53%
Bonds participation (%)	75.47%
FIS	31.06%
FIB	97.23%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	809	11,775,279
SJPT	798	8,754,410
AIKB	1,685	1,042,825
AERO	445	595,501
KMBN	1,659	411,432

Top Gainers			
Company	Symbol	Closing price	Change
Credy banka	CYBN	2,629	19.99%
Komercijalna banka	KMBN	1,659	7.03%
NIS	NIIS	809	2.53%
Simpo	SMPO	132	1.54%
Aerodrom Nikola Tesla	AERO	445	1.37%

Top Losers			
Company	Symbol	Closing price	Change
Privredna banka	PRBN	154	-8.88%
Radijator	RDJZ	439	-8.54%
Goša montaža	GMON	2,224	-7.33%
Messer Tehnogas	TGAS	3,600	-4.00%
Imlek	IMLK	3,100	-3.52%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.09	0.09%	5.31%	6,411
A2014	93.50	0.07%	5.02%	6,809
A2015	89.28	0.08%	4.90%	7,061
A2016	85.18	0.57%	4.87%	5,976

SERBIAN EQUITIES DAILY

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