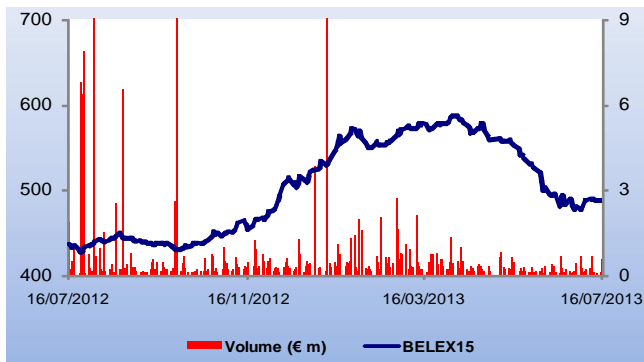


## SERBIAN EQUITIES DAILY



### Market Comment:

Serbian equities kept on moving mostly sideways yesterday (BELEX15 at -0.11%, BELEXline at -0.15%). Liquidity exceeded the 3-month average, driven mainly by Komercijalna Banka, as €206k worth of its shares exchanged hands at -3.23%. We expect BSE indices to remain in range today.

BELEX15	
Value	487.27
Daily Change %	-0.11%
YTD Change	-36.62
YTD Change %	-6.99%

BELEXline	
Value	964.26
Daily Change %	-0.15%
YTD Change	-41.30
YTD Change %	-4.11%

Market info	
MCap (€ bn)	6.7
MCap / GDP2013e	20%
2013e P/E*	5.3
2013e P/B*	0.6
2013e P/S*	0.7
Av. Daily Vol.YTD (€m)	0.4

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.6843	0.0%
USD / RSD	86.4980	0.4%
EUR / USD	1.3143	-0.4%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	63,286,942
Daily turnover EUR	556,926
Shares participation (%)	97.80%
Bonds participation (%)	2.20%
FIS	44.63%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
KMBN	1,200	23,400,000
AIKB	1,314	6,257,803
NIIS	853	3,206,326
TETO	6,001	1,122,280
PION	13,065	1,032,135

Top Gainers			
Company	Symbol	Closing price	Change
Planum GP	PLNM	900	20.00%
AIK banka preferred	AIKBPB	840	18.64%
AIK banka	AIKB	1,314	1.08%
Energoprojekt holding	ENHL	560	0.18%
NIS	NIIS	853	0.12%

Top Losers			
Company	Symbol	Closing price	Change
Mlekara	MLSU	1,005	-4.29%
Komercijalna banka	KMBN	1,200	-3.23%
Komercijalna banka preferred	KMBNPB	780	-2.50%
Neoplanta	NEOP	491	-1.80%
TE - TO	TETO	6,001	-1.62%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2015	96.66	0.03%	3.96%	4,921
A2016	92.72	0.04%	4.12%	4,230
0	88.72	-0.14%	4.25%	3,107

## SERBIAN EQUITIES DAILY

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