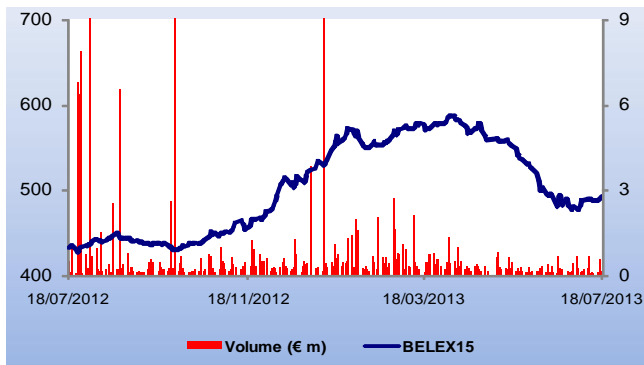


## SERBIAN EQUITIES DAILY



### Market Comment:

As expected, it was more of the same on the Serbian market yesterday. Indices finished the day with mild gains (BELEX15 at +0.29%, BELEXline at +0.23%), while the liquidity remained below average levels. NIS and AIK Banka generated the majority of the modest €117k turnover. Unless an earthquake occurs, we expect to see no major shakeups on Belex today.

BELEX15	
Value	492.92
Daily Change %	0.29%
YTD Change	-30.97
YTD Change %	-5.91%

BELEXline	
Value	972.80
Daily Change %	0.23%
YTD Change	-32.76
YTD Change %	-3.26%

Market info	
MCap (€ bn)	6.7
MCap / GDP2013e	20%
2013e P/E*	5.3
2013e P/B*	0.6
2013e P/S*	0.7
Av. Daily Vol.YTD (€m)	0.4

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.9116	0.2%
USD / RSD	86.6841	0.6%
EUR / USD	1.3141	-0.4%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	15,632,239
Daily turnover EUR	137,299
Shares participation (%)	84.88%
Bonds participation (%)	15.12%
FIS	51.26%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	863	5,227,304
AIKB	1,361	3,281,711
BMBI	24,200	992,200
ENHL	560	428,150
AERO	410	309,550

Top Gainers			
Company	Symbol	Closing price	Change
Energoprojekt Visokogradnja	EPVI	299	19.60%
Goša montaža	GMON	2,499	15.11%
Tigar	TIGR	170	2.41%
Neoplanta	NEOP	500	1.63%
Globos osiguranje	GLOS	89	1.14%

Top Losers			
Company	Symbol	Closing price	Change
Alfa plam	ALFA	9,000	-5.26%
Soja protein	SJPT	545	-0.55%
-	-	-	-
-	-	-	-
-	-	-	-

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	96.63	-	4.03%	7,966
A2015	92.69	0.01%	4.15%	6,619
A2016	88.96	0.28%	4.16%	6,181

## SERBIAN EQUITIES DAILY

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