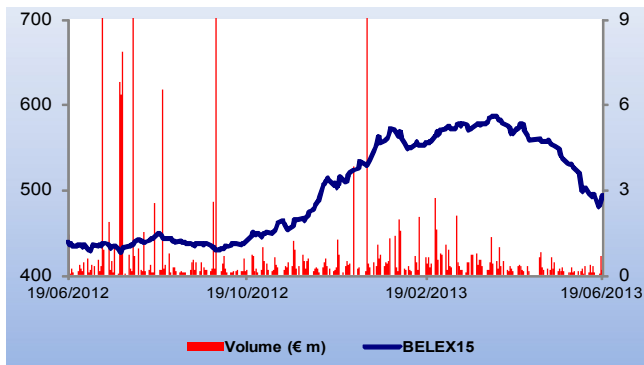


SERBIAN EQUITIES DAILY



Market Comment:

Serbian market traded in positive territory throughout the day, as Belex15 ended 0.80% higher and BELEXline added 0.57%. Volumes are back to the usual lows, as only €230k worth of securities exchanged hands. NIS is once again the most popular stock with 6k traded shares. We expect the market to keep hovering around current levels today.

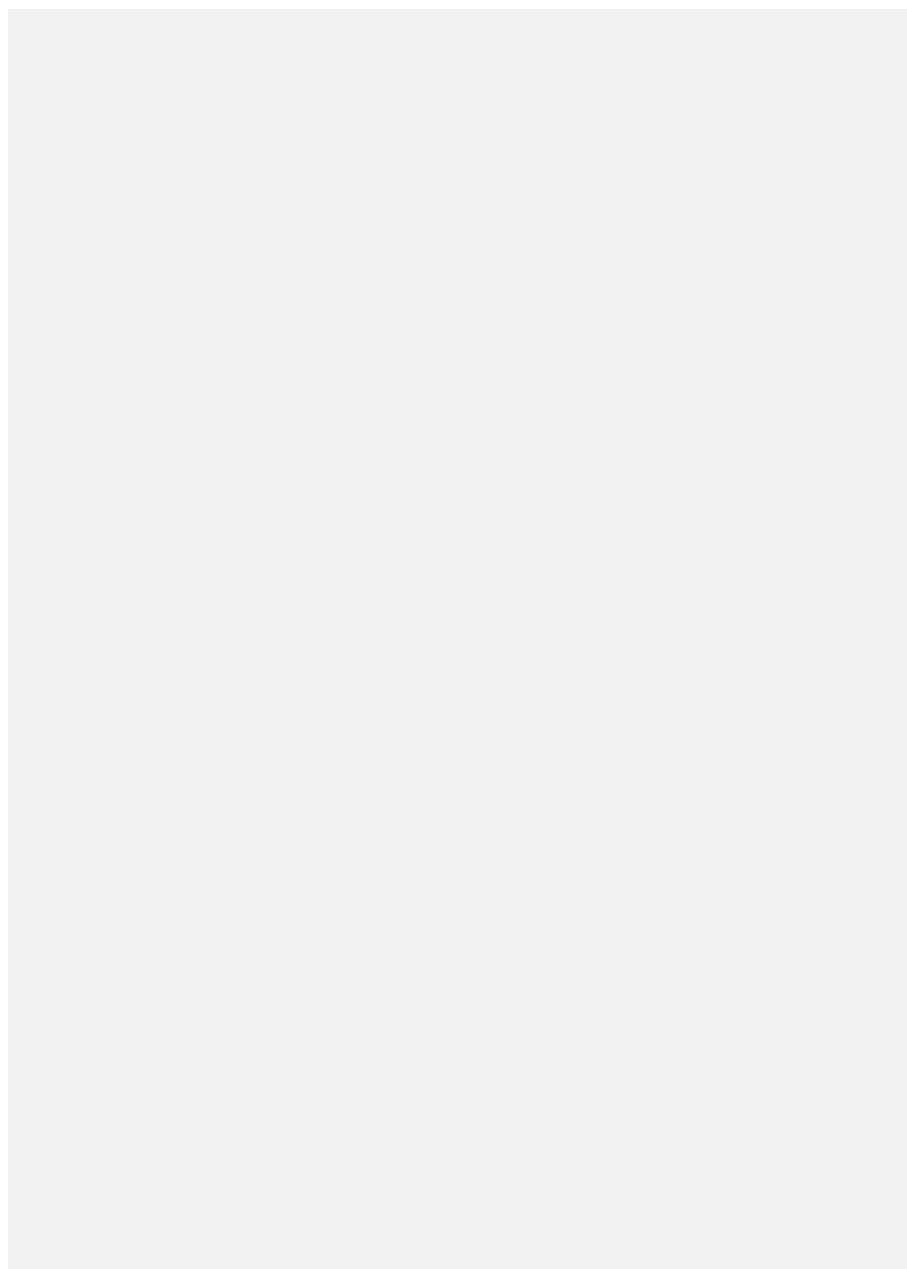
BELEX15	
Value	494.38
Daily Change%	0.80%
YTD Change	-29.51
YTD Change%	-5.63%

BELEXline	
Value	976.98
Daily Change%	0.57%
YTD Change	-28.58
YTD Change%	-2.84%

Market info	
MCap (€ bn)	6.6
MCap / GDP2013e	20%
2013e P/E*	5.6
2013e P/B*	0.6
2013e P/S*	0.7
Av. Daily Vol.YTD (€m)	0.5

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.9489	0.2%
USD / RSD	85.9732	-0.2%
EUR / USD	1.3254	0.4%



SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	25,980,932
Daily turnover EUR	227,815
Shares participation (%)	76.67%
Bonds participation (%)	23.33%
FIS	51.29%
FIB	2.50%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
MTLC	2,251	7,043,600
NIIS	812	4,765,896
FITO	3,212	3,116,100
TGAS	4,102	845,030
BMBI	22,993	758,770

Top Gainers

Company	Symbol	Closing price	Change
Komercijalna banka	KMBNPB	770	17.92%
Mlekara Subotica	MLSU	1,150	9.00%
Metalac	MTLC	2,251	4.70%
Soja protein	SJPT	566	4.24%
Galenika Fitofarmacija	FITO	3,212	2.85%

Top Losers

Company	Symbol	Closing price	Change
Messer Tehnogas	TGAS	4,102	-9.51%
Jedinstvo Sevojno	JESV	3,804	-2.46%
Neoplanta	NEOP	443	-1.56%
Goša montaža	GMON	2,139	-0.09%
Bambi Banat	BMBI	22,993	-0.03%

Foreign Exchange Savings Bonds

Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	96.35	-0.26%	4.00%	51,374
A2015	92.28	-	4.21%	0
A2016	88.20	0.02%	4.35%	1,764

SERBIAN EQUITIES DAILY

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