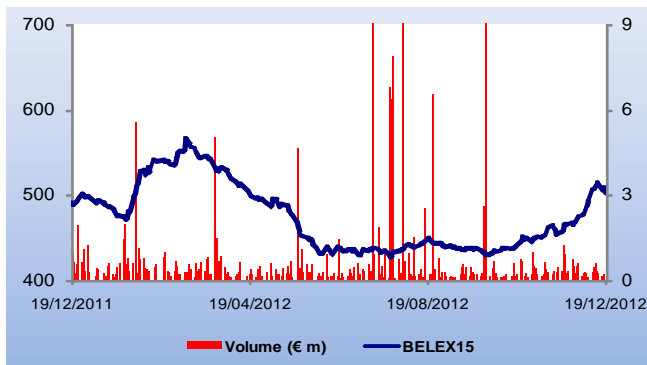


## SERBIAN EQUITIES DAILY



### Market Comment:

BSE indices returned into red territory yesterday; BELEX15 lost 1.10%, while BELEXline decreased by 0.28%. Equity turnover amounted to €260k, half of the 3-month average. For today, we expect to see another negatively biased session on the Serbian market, on the back of the gloomy international signals.

BELEX15	
Value	502.45
Daily Change%	-1.10%
YTD Change	3.40
YTD Change%	0.68%

BELEXline	
Value	958.84
Daily Change%	-0.28%
YTD Change	-18.35
YTD Change%	-1.88%

Market info	
MCap (€ bn)	6.8
MCap / GDP2012e	23%
2012e P/E*	5.7
2012e P/B*	0.7
2012e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.7

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.5061	8.5%
USD / RSD	85.8724	6.2%
EUR / USD	1.3218	2.1%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	31,990,643
Daily turnover EUR	282,529
Shares participation (%)	92.42%
Bonds participation (%)	7.58%
FIS	31.68%
FIB	46.44%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	729	13,002,599
VITL	1,349	5,855,550
IMLK	3,195	4,185,450
AERO	427	2,058,676
PSBN	25,754	1,777,000

Top Gainers			
Company	Symbol	Closing price	Change
Razvojna banka Vojvodine	MTBN	446	17.37%
Privredna banka	PRBN	82	15.49%
Progres	PRGS	30	15.38%
Vital	VITL	1,349	12.42%
Banka Poštanska štedionica	PSBN	25,754	6.42%

Top Losers			
Company	Symbol	Closing price	Change
Čačanska banka	CCNB	4,500	-16.65%
Morava	MRVJ	1,055	-12.08%
Veterinarski zavod Subotica	VZAS	502	-7.21%
AIK banka	AIKB	1,580	-7.17%
Tigar	TIGR	228	-3.80%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.11	-	4.37%	0
A2014	93.15	-	5.03%	0
A2015	88.72	-0.15%	5.01%	11,464
A2016	84.52	-	5.00%	9,940

## SERBIAN EQUITIES DAILY

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