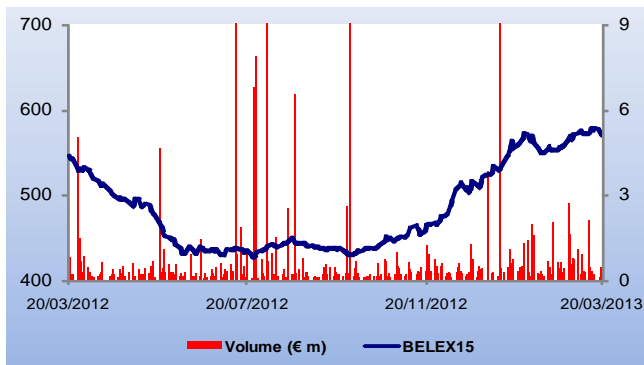


SERBIAN EQUITIES DAILY



Market Comment:

BELEX15 finished yesterday's session just above par (at +0.02%), while BELEXline gained 0.54%. Equity turnover remained at €0.4m, dominated by AIK Banka shares (AIKB @ RSD1,619; up 1.06%). We expect BSE indices to move mostly sideways today.

BELEX15	
Value	570.74
Daily Change%	0.02%
YTD Change	46.85
YTD Change%	8.94%

BELEXline	
Value	1,067.63
Daily Change%	0.54%
YTD Change	62.07
YTD Change%	6.17%

Market info	
MCap (€ bn)	7.2
MCap / GDP2012e	25%
2013e P/E*	6.1
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.5656	-1.9%
USD / RSD	86.1777	0.0%
EUR / USD	1.2946	-1.9%

SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	51,821,223
Daily turnover EUR	465,584
Shares participation (%)	95.84%
Bonds participation (%)	4.16%
FIS	24.32%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
AIKB	1,619	11,365,606
GMON	2,500	1,557,500
NIIS	910	1,338,464
AERO	492	794,805
KMBN	1,590	475,370

Top Gainers			
Company	Symbol	Closing price	Change
Dijamant	DJMN	18,514	20.00%
Telefonija	TLFN	126	20.00%
Neoplanta	NEOP	466	8.62%
Dunav Grocka	DNVG	100	5.26%
Goša montaža	GMON	2,500	4.43%

Top Losers			
Company	Symbol	Closing price	Change
Goša FOM	GFOM	431	-8.30%
Veterinarski zavod Subotica	VZAS	471	-2.69%
AIK banka preferred	AIKBPB	733	-2.27%
Razvojna banka Vojvodine	MTBN	270	-1.82%
NIS	NIIS	910	-0.98%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	99.00	-	5.23%	0
A2014	95.05	0.05%	4.33%	3,225
A2015	91.59	0.03%	4.08%	15,668
A2016	87.36	0.01%	4.31%	472

SERBIAN EQUITIES DAILY

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