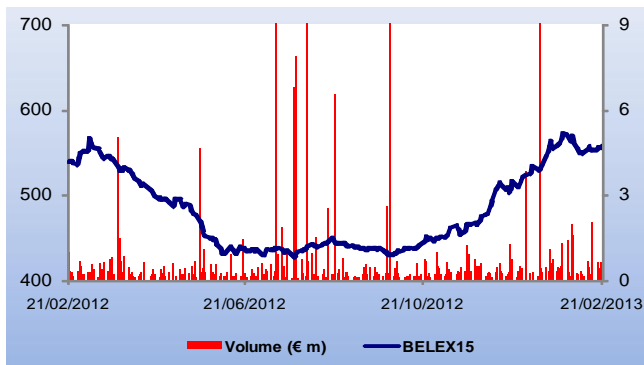


## SERBIAN EQUITIES DAILY



### Market Comment:

Serbian equities went slightly north yesterday, on modest liquidity. BELEX15 and BELEXline gained 0.52% and 0.51%, respectively. Trading volume amounted to €261k, half of the 3-month average. We expect BSE indices to remain in range during the last trading session of the week.

BELEX15	
Value	557.22
Daily Change%	0.52%
YTD Change	33.33
YTD Change%	6.36%

BELEXline	
Value	1,048.83
Daily Change%	0.51%
YTD Change	43.27
YTD Change%	4.30%

Market info	
MCap (€ bn)	7.1
MCap / GDP2012e	24%
2013e P/E*	6.1
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.2286	-2.2%
USD / RSD	84.1748	-2.3%
EUR / USD	1.3214	0.1%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	35,980,139
Daily turnover EUR	323,750
Shares participation (%)	80.67%
Bonds participation (%)	19.33%
FIS	42.73%
FIB	20.65%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	877	12,344,723
CCNB	5,600	6,641,600
IMLK	3,165	3,586,280
AERO	488	1,135,393
FITO	2,990	869,965

Top Gainers			
Company	Symbol	Closing price	Change
Razvojna banka Vojvodine	MTBN	330	20.00%
Simpo	SMPO	147	3.52%
Galenika Fitofarmacija	FITO	2,990	3.10%
Komercijalna banka	KMBN	1,545	3.00%
Čačanska banka	CCNB	5,600	2.75%

Top Losers			
Company	Symbol	Closing price	Change
Banini	BNNI	8,585	-14.15%
Goša montaža	GMON	2,212	-2.60%
Komercijalna banka preferred	KMBNPB	750	-2.60%
-	-	-	-
-	-	-	-

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.60	0.12%	5.34%	9,741
A2014	94.23	0.09%	4.79%	12,377
A2015	89.79	0.07%	4.86%	29,634
A2016	85.66	-	4.84%	10,845

## SERBIAN EQUITIES DAILY

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