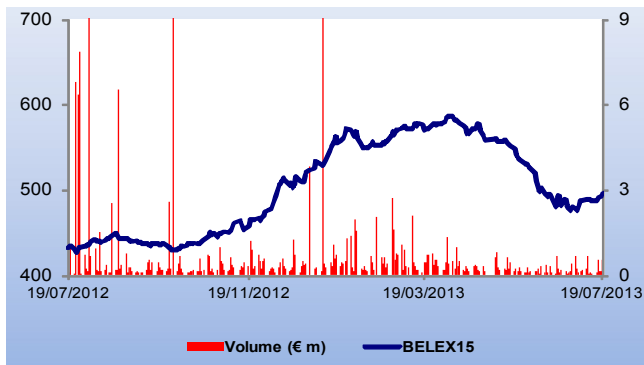


SERBIAN EQUITIES DAILY



Market Comment:

Serbian market remained in positive territory as Belex15 ended 0.91% higher, while BELEXline added another 0.71%. Equity turnover hiked to €0.55m (235% of the 3M average) as AIKB was traded heavily (share of some 90% of the total value). We expect the green color to dominate on the BSE today.

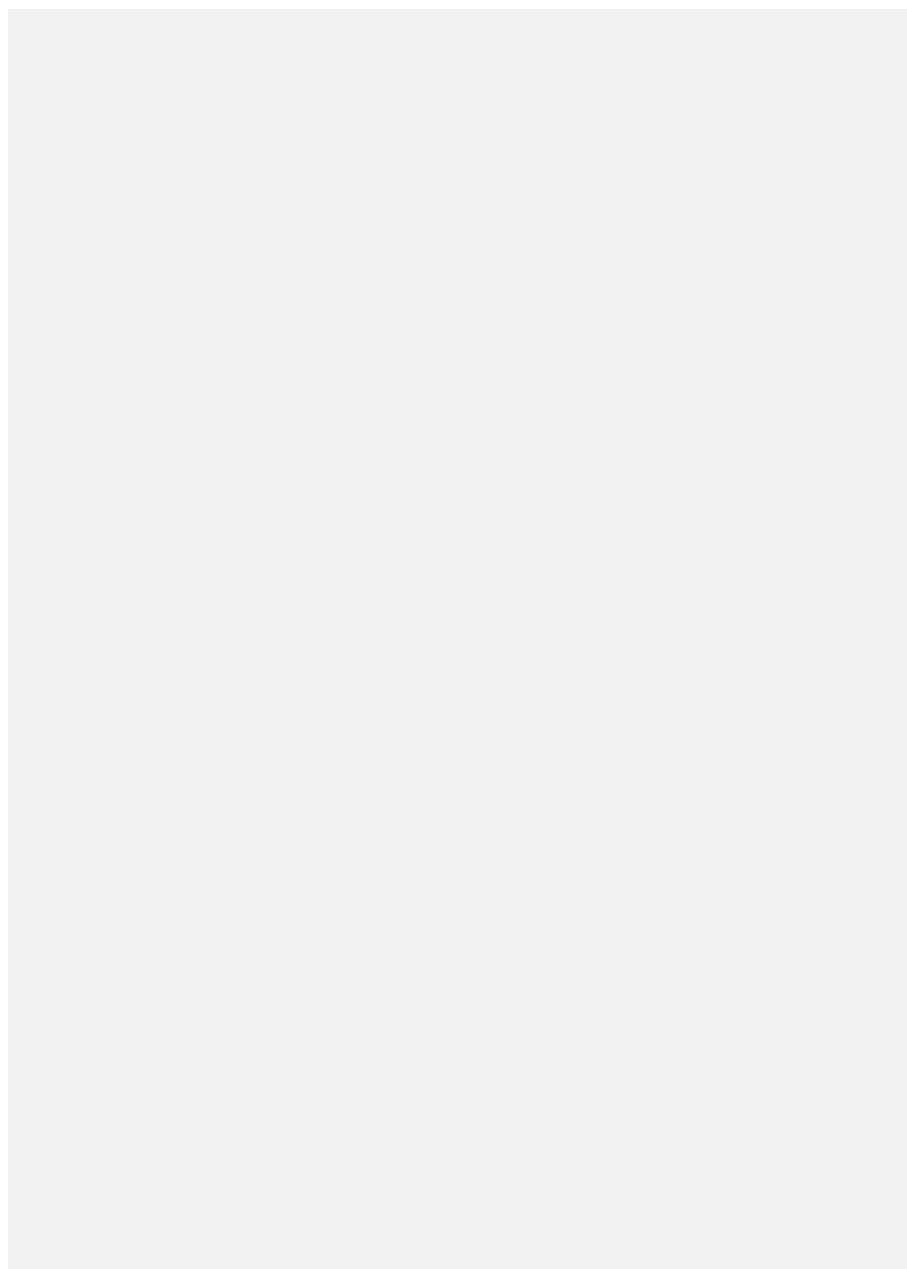
BELEX15	
Value	497.42
Daily Change%	0.91%
YTD Change	-26.47
YTD Change%	-5.05%

BELEXline	
Value	979.74
Daily Change%	0.71%
YTD Change	-25.82
YTD Change%	-2.57%

Market info	
MCap (€ bn)	6.7
MCap / GDP2013e	20%
2013e P/E*	5.4
2013e P/B*	0.6
2013e P/S*	0.7
Av. Daily Vol.YTD (€m)	0.4

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.6443	-0.1%
USD / RSD	86.3755	0.2%
EUR / USD	1.3157	-0.3%



SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	67,329,508
Daily turnover EUR	591,068
Shares participation (%)	93.69%
Bonds participation (%)	6.31%
FIS	90.72%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
AIKB	1,400	56,138,201
NIIS	864	2,795,597
IMLK	3,000	930,000
MOIN	8,316	523,900
GMON	2,623	272,750

Top Gainers

Company	Symbol	Closing price	Change
Montinvest	MOIN	8,316	10.88%
TE - TO	TETO	6,500	8.32%
Philip Morris Operations	DINNPB	860	6.70%
Goša montaža	GMON	2,623	4.96%
Komercijalna banka	KMBN	1,250	4.17%

Top Losers

Company	Symbol	Closing price	Change
Soja protein	SJPT	540	-0.92%
Aerodrom Nikola Tesla	AERO	407	-0.73%
-	-	-	-
-	-	-	-
-	-	-	-

Foreign Exchange Savings Bonds

Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	96.75	0.12%	3.89%	24,237
A2015	92.77	0.08%	4.10%	13,043
A2016	88.96	-	4.16%	0

SERBIAN EQUITIES DAILY

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