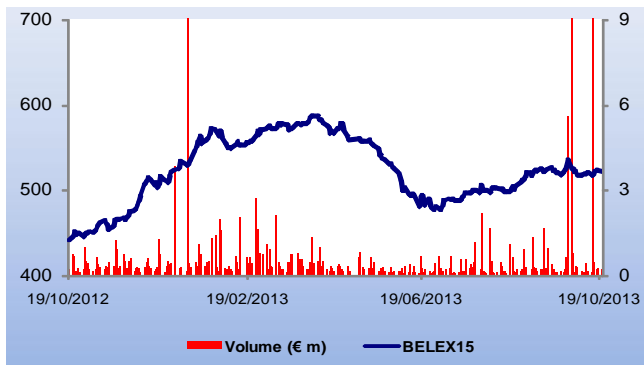


## SERBIAN EQUITIES DAILY



### Market Comment:

The market began the week on a negative note as Belex15 lost 0.15%. NIS was again the market mover, as it traded more than half of the daily total of €220k. It has lost some of the previous day's gains, ending at RSD 848. We expect the market to linger around current levels.

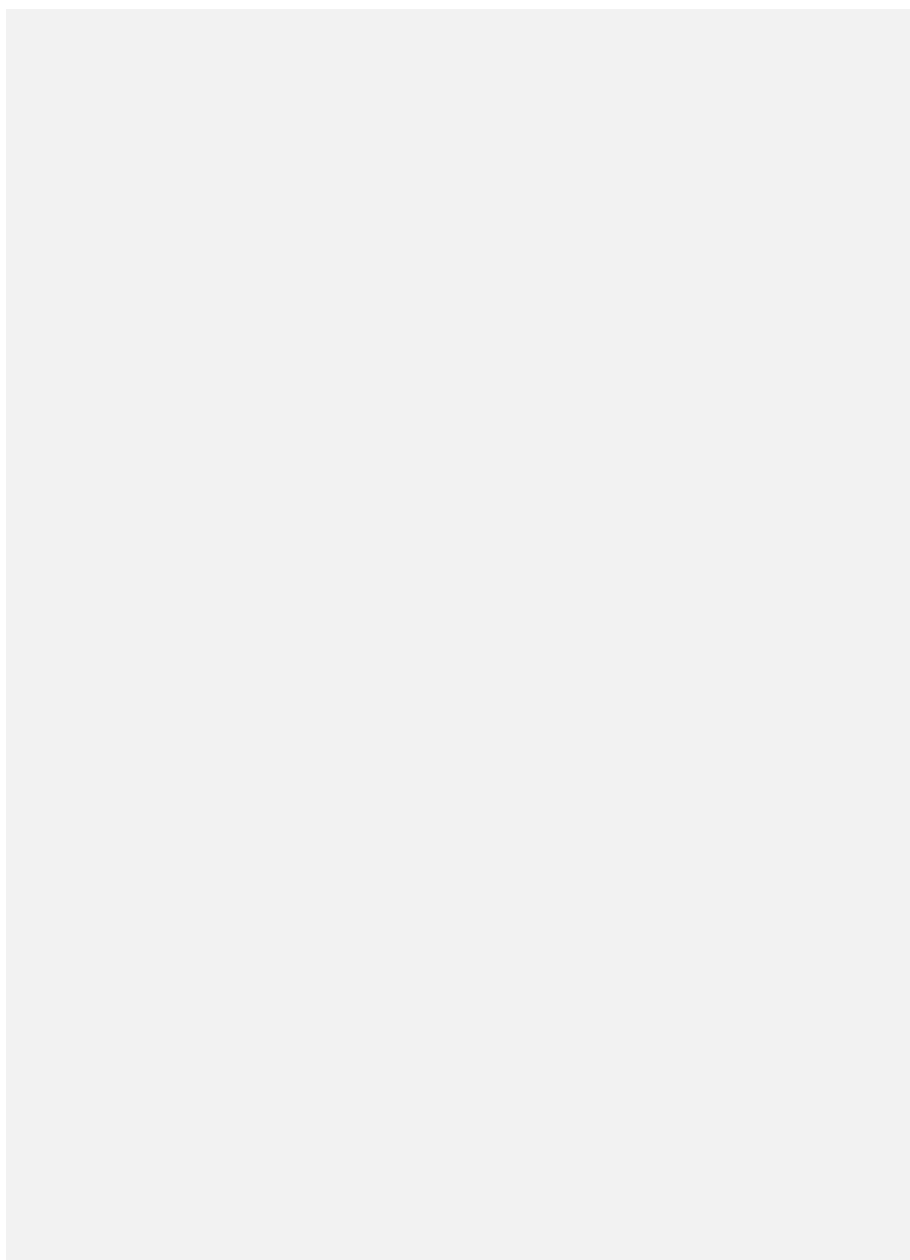
BELEX15	
Value	521.96
Daily Change%	-0.15%
YTD Change	-1.93
YTD Change%	-0.37%

BELEXline	
Value	1,033.98
Daily Change%	0.42%
YTD Change	28.42
YTD Change%	2.83%

Market info	
MCap (€ bn)	6.6
MCap / GDP2013e	20%
2013e P/E*	7.1
2013e P/B*	0.6
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.5

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	113.9145	0.2%
USD / RSD	83.3257	-3.3%
EUR / USD	1.3671	3.6%



## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	24,514,080
Daily turnover EUR	215,053
Shares participation (%)	90.68%
Bonds participation (%)	9.32%
FIS	8.59%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	848	12,055,431
BNNI	1,179	1,215,549
MTLC	2,200	1,099,900
BMBI	26,000	1,066,000
ITSP	420	729,540

Top Gainers			
Company	Symbol	Closing price	Change
Jubmes banka	JMBN	7,000	7.69%
Tigar	TIGR	188	7.43%
Bambi	BMBI	26,000	4.04%
TE - TO	TETO	6,871	2.17%
Planum GP	PLNM	1,120	1.82%

Top Losers			
Company	Symbol	Closing price	Change
Banini	BNNI	1,179	-20.01%
Univerzal banka	UNBN	301	-14.97%
BIP u restrukturiranju	BIPB	33	-2.94%
Veterinarski zavod Subotica	VZAS	503	-1.37%
NIS	NIIS	848	-0.93%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	97.89	0.12%	3.57%	7,284
A2015	93.63	-	4.18%	8,115
A2016	89.67	-	4.26%	4,645

