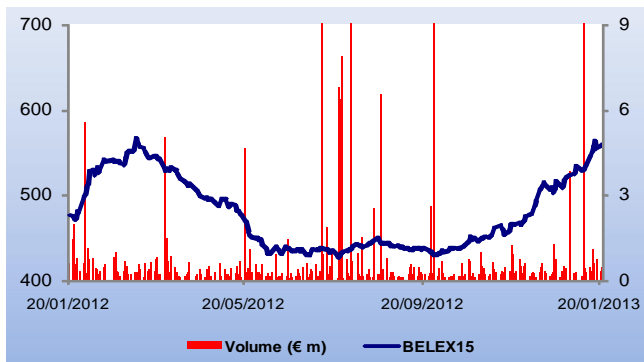


## SERBIAN EQUITIES DAILY



### Market Comment:

BSE indices remained in range yesterday (BELEX15 at +0.04%, BELEXline at +0.21%). Liquidity increased slightly, to €0.45m, with NIS (NIIS) being the most popular stock. We expect Serbian equities to keep lingering around the same levels today, as the international sentiment remained mixed.

BELEX15	
Value	558.35
Daily Change%	0.04%
YTD Change	34.46
YTD Change%	6.58%

BELEXline	
Value	1,046.13
Daily Change%	0.21%
YTD Change	40.57
YTD Change%	4.03%

Market info	
MCap (€ bn)	7.1
MCap / GDP2012e	24%
2012e P/E*	6.2
2012e P/B*	0.7
2012e P/S*	0.9
Av. Daily Vol.YTD (€m)	7.8

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.9979	-1.5%
USD / RSD	84.1267	-2.4%
EUR / USD	1.3313	0.9%

**SERBIAN EQUITIES DAILY**

Daily activity	
Daily turnover RSD	51,351,826
Daily turnover EUR	459,542
Shares participation (%)	97.67%
Bonds participation (%)	2.33%
FIS	38.95%
FIB	32.05%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	842	18,671,651
IMLK	3,100	7,004,375
SJPT	800	2,329,600
COKA	1,850	1,850,000
AIKB	1,701	1,616,554

Top Gainers			
Company	Symbol	Closing price	Change
Credy banka	CYBN	3,155	20.01%
Pupin Telecom	PTLK	72	20.00%
Planum GP	PLNM	700	7.69%
Energoprojekt holding	ENHL	633	3.77%
Komercijalna banka	KMBN	1,599	3.16%

Top Losers			
Company	Symbol	Closing price	Change
BIP u restrukturiranju	BIPB	35	-16.67%
Energoprojekt Niskogradnja	EPNS	509	-12.24%
Philip Morris Operations	DINNPB	849	-10.63%
Čoka duvanska industrija	COKA	1,850	-7.50%
Privredna banka	PRBN	159	-5.92%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.02	-0.14%	5.82%	560
A2014	93.52	-	5.07%	587
A2015	89.27	0.01%	4.94%	8,919
A2016	85.12	-	4.92%	647

## SERBIAN EQUITIES DAILY

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