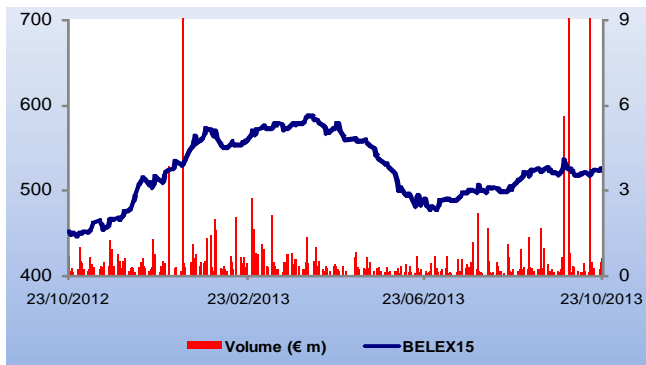


## SERBIAN EQUITIES DAILY



### Market Comment:

The market can't seem to get any momentum and keeps lingering around current levels. Belex15 lost 0.51% and Belexline was down 0.35%. Komercijalna traded €320k of the total exchange's €590k. NIS and Energoprojekt also traded nicely. The lullaby is likely to continue today.

BELEX15	
Value	522.55
Daily Change%	-0.51%
YTD Change	-1.34
YTD Change%	-0.26%

BELEXline	
Value	1,037.03
Daily Change%	-0.35%
YTD Change	31.47
YTD Change%	3.13%

Market info	
MCap (€ bn)	6.6
MCap / GDP2013e	20%
2013e P/E*	7.1
2013e P/B*	0.6
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.5

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	114.1472	0.4%
USD / RSD	82.7753	-3.9%
EUR / USD	1.3790	4.5%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	67,208,836
Daily turnover EUR	589,660
Shares participation (%)	99.68%
Bonds participation (%)	0.32%
FIS	60.93%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
KMBN	1,260	37,948,620
NIIS	846	11,794,822
ENHL	650	6,670,635
RVNC	660	2,618,090
IMLK	2,899	2,139,200

Top Gainers			
Company	Symbol	Closing price	Change
Univerzal banka	UNBN	375	7.14%
BIP u restrukturiranju	BIPB	34	6.25%
Vital	VITL	1,000	5.26%
Energoprojekt Visokogradnja	EPVI	325	2.52%
Alfa plam	ALFA	12,301	2.47%

Top Losers			
Company	Symbol	Closing price	Change
Komercijalna banka	KMBN	1,260	-3.08%
Goša montaža	GMON	2,111	-2.54%
Galenika Fitofarmacija	FITO	3,004	-1.51%
Aerodrom Nikola Tesla	AERO	462	-0.86%
NIS	NIIS	846	-0.35%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	97.74	-0.15%	3.87%	652
A2015	93.63	-	4.19%	1,252
A2016	89.67	-	4.27%	0

## SERBIAN EQUITIES DAILY

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