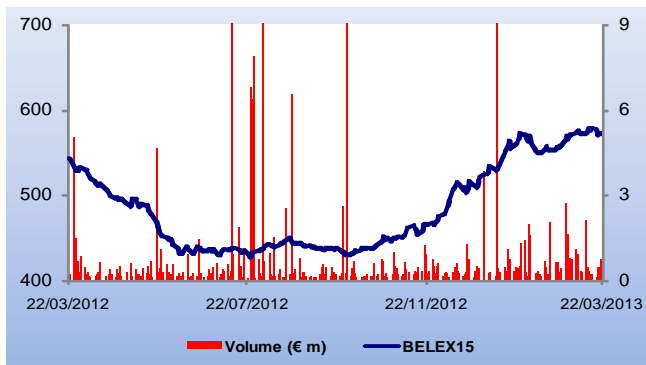


## SERBIAN EQUITIES DAILY



### Market Comment:

Serbian equities wrapped-up last week's trading with a carbon copy of the Thursday's session. BELEX15 and BELEXline finished Friday's trading with mild gains (0.15% and 0.78%, respectively), while the liquidity remained in line with the 3-month average of €0.7m. We expect the positive trend on the BSE to persist today.

BELEX15	
Value	572.71
Daily Change%	0.15%
YTD Change	48.82
YTD Change%	9.32%

BELEXline	
Value	1,080.92
Daily Change%	0.78%
YTD Change	75.36
YTD Change%	7.49%

Market info	
MCap (€ bn)	7.3
MCap / GDP2012e	25%
2013e P/E*	6.1
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.6

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.8225	-1.7%
USD / RSD	85.7600	-0.5%
EUR / USD	1.3039	-1.2%

**SERBIAN EQUITIES DAILY**

Daily activity	
Daily turnover RSD	79,054,169
Daily turnover EUR	707,797
Shares participation (%)	97.97%
Bonds participation (%)	2.03%
FIS	59.82%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
AIKB	1,620	32,776,498
NIIS	915	17,430,627
AERO	499	6,144,397
ENHL	680	891,980
POBH	200	760,400

Top Gainers			
Company	Symbol	Closing price	Change
Dijamant	DJMN	25,309	20.00%
Impol Seval	IMPL	870	8.61%
TE - TO	TETO	7,900	2.60%
Soja protein	SJPT	781	1.43%
Imlek	IMLK	3,040	0.63%

Top Losers			
Company	Symbol	Closing price	Change
Energoprojekt industrija	EPIN	1,450	-14.71%
Niva	NIVA	500	-9.09%
Pobeda holding	POBH	200	-3.38%
Tigar	TIGR	200	-2.44%
Razvojna banka Vojvodine	MTBN	267	-1.11%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	99.00	-	5.38%	0
A2014	95.23	0.01%	4.19%	4,025
A2015	91.59	0.01%	4.09%	6,770
A2016	87.36	-	4.32%	3,552

## SERBIAN EQUITIES DAILY

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