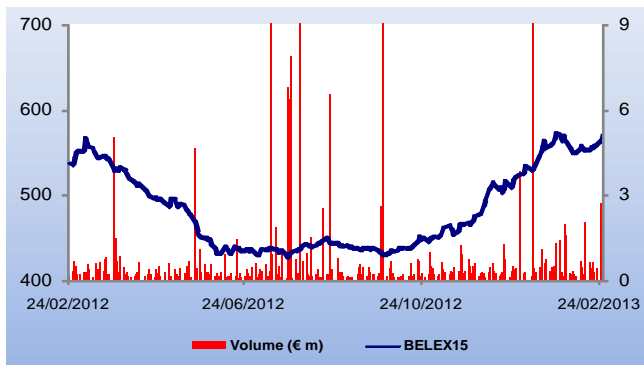


SERBIAN EQUITIES DAILY



Market Comment:

Serbian equities remained in green yesterday; BELEX15 gained 1.14%, while BELEXline increased by 0.68%. Liquidity reached €1.6m, well above the 3-month average, spurred by Sojaprotein (SJPT) and NIS (NIIS) shares. For today, we expect BSE indices to remain above par, on the back of the encouraging global signals.

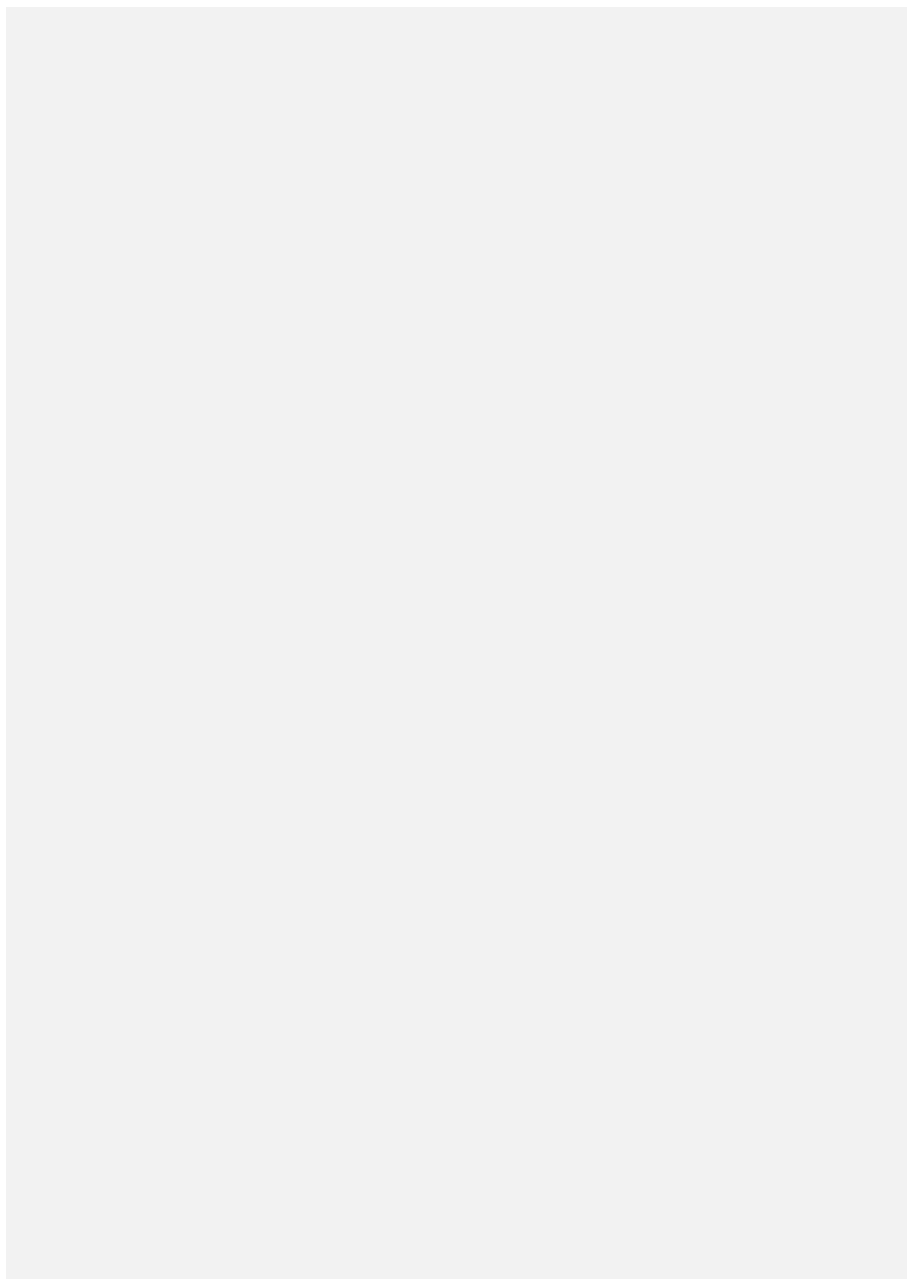
BELEX15	
Value	569.81
Daily Change%	1.14%
YTD Change	45.92
YTD Change%	8.77%

BELEXline	
Value	1,061.99
Daily Change%	0.68%
YTD Change	56.43
YTD Change%	5.61%

Market info	
MCap (€ bn)	7.2
MCap / GDP2012e	25%
2013e P/E*	6.2
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.7

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	111.4605	-2.0%
USD / RSD	85.2731	-1.0%
EUR / USD	1.3071	-0.9%



SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	203,083,752
Daily turnover EUR	1,823,613
Shares participation (%)	88.45%
Bonds participation (%)	11.55%
FIS	62.40%
FIB	3.28%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
SJPT	830	73,977,553
NIIS	895	62,320,072
ENHL	665	12,320,127
AERO	500	10,470,653
AIKB	1,635	2,108,642

Top Gainers			
Company	Symbol	Closing price	Change
Albus	ALBS	139	15.83%
Globos osiguranje	GLOS	170	10.39%
AIK banka	AIKB	1,635	4.41%
Jedinstvo Sevojno	JESV	4,210	2.66%
Metalac	MTLC	2,000	2.51%

Top Losers			
Company	Symbol	Closing price	Change
Dragan Marković u restrukturiranju	DRMA	720	-20.00%
Tigar	TIGR	200	-2.44%
Simpo	SMPO	144	-2.04%
Privredna banka	PRBN	123	-1.60%
Energoprojekt holding	ENHL	665	-0.60%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2013	98.61	0.01%	5.59%	6,817
A2014	94.24	-	4.83%	5,847
A2015	90.72	1.04%	4.41%	21,033
A2016	86.90	0.19%	4.40%	176,931

SERBIAN EQUITIES DAILY

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