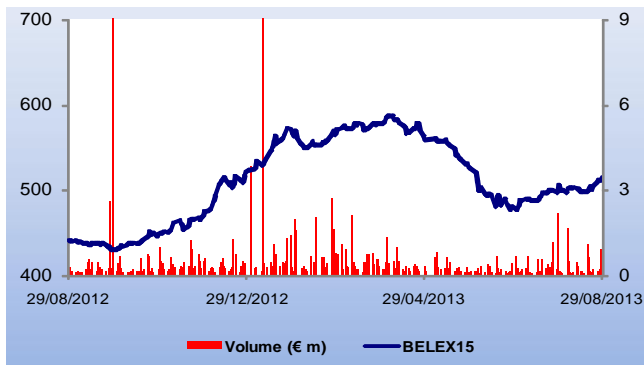


## SERBIAN EQUITIES DAILY



### Market Comment:

BSE indices finished fifth consecutive session in green territory. Spurred by yesterday's 0.51% gain, BELEX15 is up 2.9% during the last five sessions. Simpo (SMPO) rose by 20% for the second day in a row, although again on modest volumes. We expect Serbian equities to wrap-up last trading day of the week slightly above par.

BELEX15	
Value	514.09
Daily Change %	0.51%
YTD Change	-9.80
YTD Change %	-1.87%

BELEXline	
Value	1,014.87
Daily Change %	0.57%
YTD Change	9.31
YTD Change %	0.93%

Market info	
MCap (€ bn)	6.6
MCap / GDP2013e	20%
2013e P/E*	7.6
2013e P/B*	0.6
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.4

\*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	114.4255	0.6%
USD / RSD	86.3980	0.3%
EUR / USD	1.3244	0.4%

## SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	22,706,037
Daily turnover EUR	198,519
Shares participation (%)	92.55%
Bonds participation (%)	7.45%
FIS	19.62%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	856	7,192,563
JMBN	7,000	3,766,000
ALFA	12,000	3,144,000
BMBI	24,201	2,178,063
ENHL	623	996,825

Top Gainers			
Company	Symbol	Closing price	Change
Simpo	SMPO	180	20.00%
Philip Morris Operations	DINNPB	1,017	19.37%
Alfa plam	ALFA	12,000	8.43%
Čačanska banka	CCNB	11,000	7.89%
Messer Tehnogas	TGAS	4,468	7.12%

Top Losers			
Company	Symbol	Closing price	Change
Banini	BNNI	2,610	-19.99%
Projektomontaža	PRJM	1,494	-19.98%
BIP u restrukturiranju	BIPB	42	-10.64%
Veterinarski zavod Subotica	VZAS	504	-8.20%
Energomontaža	EGMN	3,200	-3.03%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	97.19	-0.02%	3.86%	581
A2015	93.01	-0.04%	4.22%	14,214
A2016	89.02	-	4.31%	0

## SERBIAN EQUITIES DAILY

---

### **Eurobank Brokerage**

[www.eurobank.rs](http://www.eurobank.rs)

#### **Head of Brokerage**

Ivan Radovic                      [ivan.radovic@eurobank.rs](mailto:ivan.radovic@eurobank.rs)                      +381 11 30 27 533

#### **Research**

Nanuk Madjer                      [nanuk.madjer@eurobank.rs](mailto:nanuk.madjer@eurobank.rs)                      +381 11 30 27 535

Dejan Milicevic                      [dejan.milicevic@eurobank.rs](mailto:dejan.milicevic@eurobank.rs)                      +381 11 30 27 535

#### **Trading**

Vojislav Nevenic                      [vojislav.nevenic@eurobank.rs](mailto:vojislav.nevenic@eurobank.rs)                      +381 11 30 27 539

Marija Andric                      [marija.andric@eurobank.rs](mailto:marija.andric@eurobank.rs)                      +381 11 30 27 537

#### **Belgrade Central**

Address:    Vuka Karadzica 10, 11000 Belgrade, Serbia

Fax no:    +381 11 26 24 933

---

#### **Disclaimer**

Eurobank AD Beograd and its third party suppliers ("Information Providers") furnish the information available in this Document without responsibility for accuracy and you agree that errors contained in such information shall not be made the basis for any claim, demand or cause of action against Eurobank or any Information Provider. Eurobank believes its data and text services to be reliable, but accuracy is not warranted or guaranteed. The Document includes facts, views, opinions and recommendations of individuals and organizations deemed of interest. Neither Eurobank nor Information Providers guarantees the accuracy, completeness or timeliness of, or otherwise endorses these views, opinions or recommendations, gives investment advice, or advocates the purchase or sale of any security or investment.

You agree not to reproduce, retransmit, disseminate, sell, distribute, publish, broadcast, circulate or commercially exploit the information available in this Document in any manner without the express written consent of Eurobank, nor to use the information available in this Document for any unlawful purpose. Eurobank may point to other documents that may be of interest to you but for which Eurobank has no responsibility.

Eurobank and information providers expressly disclaim all warranties of any kind, express or implied, including without limitation any warranty of merchantability, fitness for a particular purpose or non-infringement.

Neither Eurobank nor any of its information providers, parents, members, subsidiaries, affiliates, service providers, licensors, officers, directors or employees shall be liable for any direct, indirect, incidental, special or consequential damages arising out of or relating to this agreement or resulting from the use or the inability to use the document, including but not limited to damages for loss of profits, use, data or other intangible damages, even if such party has been advised of the possibility of such damages.