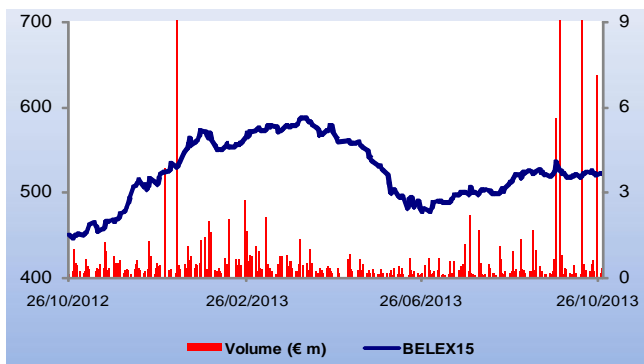


SERBIAN EQUITIES DAILY



Market Comment:

Serbian equities moved mostly sideways yesterday, as BELEX15 and BELEXline finished the day at +0.09% and -0.11%, respectively. NIS shares (RSD843, +0.24%) generated 55% of the total daily turnover worth €335k. We expect BSE indices to remain in range today.

BELEX15	
Value	522.19
Daily Change%	0.09%
YTD Change	-1.70
YTD Change%	-0.32%

BELEXline	
Value	1,033.05
Daily Change%	-0.11%
YTD Change	27.49
YTD Change%	2.73%

Market info	
MCap (€ bn)	6.6
MCap / GDP2013e	20%
2013e P/E*	7.1
2013e P/B*	0.6
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.5

*multiples refer to Eurobank Brokerage Universe

FX rates		YTD chg.
EUR / RSD	114.0334	0.3%
USD / RSD	82.9696	-3.7%
EUR / USD	1.3744	4.2%

SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	38,971,824
Daily turnover EUR	341,717
Shares participation (%)	97.90%
Bonds participation (%)	2.09%
FIS	22.70%
FIB	0.00%

Most Traded Stocks		
Symbol	Closing Price	Turnover (RSD)
NIIS	843	20,880,842
AIKB	1,469	3,009,329
ENHL	645	1,042,170
AERO	464	272,871
PLNN	15,200	258,400

Top Gainers			
Company	Symbol	Closing price	Change
Planinka	PLNN	15,200	1.33%
AIK banka	AIKB	1,469	1.17%
Veterinarski zavod Subotica	VZAS	509	0.99%
Komercijalna banka preferred	KMBNPB	837	0.84%
Tigar	TIGR	167	0.60%

Top Losers			
Company	Symbol	Closing price	Change
BIP u restrukturiranju	BIPB	28	-17.65%
Trgovina 22	DCMB	1,500	-11.76%
Simpo	SMPO	110	-8.33%
Goša montaža	GMON	2,103	-2.19%
Energoprojekt holding	ENHL	645	-1.68%

Foreign Exchange Savings Bonds				
Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	97.82	0.08%	3.83%	2,111
A2015	93.63	-	4.24%	3,746
A2016	89.79	-0.23%	4.25%	1,301

SERBIAN EQUITIES DAILY

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