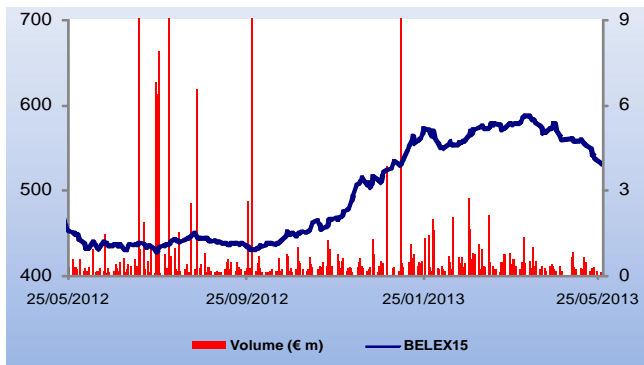


SERBIAN EQUITIES DAILY



Market Comment:

The market had another bad showing yesterday, with both indices losing ground. Belex15 declined 0.73% and Belexline shed 0.54%. Liquidity was once again very limited at just €90k. Investors seem to be very cautious until we have some clarity on the macro front. We expect a quiet end of the week.

BELEX15

Value	526.62
Daily Change %	-0.73%
YTD Change	2.73
YTD Change %	0.52%

BELEXline

Value	1,012.52
Daily Change %	-0.54%
YTD Change	6.96
YTD Change %	0.69%

Market info

MCap (€ bn)	6.9
MCap / GDP2013e	21%
2013e P/E*	5.8
2013e P/B*	0.7
2013e P/S*	0.8
Av. Daily Vol.YTD (€m)	0.5

*multiples refer to Eurobank Brokerage Universe

FX rates

YTD chg.

EUR / RSD	111.6101	-1.9%
USD / RSD	85.6103	-0.7%
EUR / USD	1.3037	-1.2%

SERBIAN EQUITIES DAILY

Daily activity	
Daily turnover RSD	9,931,079
Daily turnover EUR	89,155
Shares participation (%)	99.70%
Bonds participation (%)	0.30%
FIS	16.66%
FIB	0.00%

Symbol	Closing Price	Turnover (RSD)
NIIS	932	2,310,677
MTLC	2,110	1,160,500
AERO	455	885,929
GMON	2,600	384,800
TGAS	4,503	378,215

Top Gainers

Company	Symbol	Closing price	Change
Planinka	PLNN	14,500	3.56%
Goša montaža	GMON	2,600	2.44%
Impol Seval	IMPL	800	0.25%
Aerodrom Nikola Tesla	AERO	455	0.00%
Luka Dunav	LKDN	6,970	0.00%

Top Losers

Company	Symbol	Closing price	Change
Simpo	SMPO	120	-7.69%
Metalac	MTLC	2,110	-6.51%
Univerzal banka	UNBN	550	-3.51%
NIS	NIIS	932	-1.38%
Energoprojekt holding	ENHL	662	-1.34%

Foreign Exchange Savings Bonds

Maturity	Last Price	Daily Change	Current Yield	Daily Volume (€)
A2014	95.86	-	4.31%	0
A2015	91.81	-	4.36%	0
A2016	87.50	-	4.54%	271

SERBIAN EQUITIES DAILY

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