

Friday, February 8th, 2019

Announcement

European Commission finds that the merger between Eurobank and Grivalia is in line with state aid commitments

Eurobank Ergasias S.A. ("Eurobank") announces that the merger that will be implemented via absorption of Grivalia by the Bank ("Merger") has been approved by the European Commission (DG Competition) on 07.02.2019, deciding that the Merger is in line with Eurobank's commitments and State Aid rules.

In its decision, the European Commission (DG Competition) considered that the strengthening of Eurobank's capital base through the Merger will enable Eurobank to significantly reduce its non-performing loans in the near future. European Commission's said decision does not concern the Merger control assessment by the competent Competition Authorities and other supervisory bodies.