



EUROBANK AND EBRD SIGNED AGREEMENT ON CREDIT LINE WORTH RSD 2.9 BILLION

Belgrade, September 14, 2021 – Eurobank and the European Bank for Reconstruction and Development (EBRD) inked a bilateral agreement on a credit line worth RSD 2.9 billion for financing SMEs in the Republic of Serbia, for investments in working capital, as well as permanent assets.

The agreement was signed by the President of Executive Board of Eurobank **Slavica Pavlović** and Managing Director Central and South Eastern Europe EBRD **Charlotte Ruhe**.

“Since the beginning of its operations in Serbia, Eurobank has been providing strategic support to the development of SMEs. Their role is of vital importance for progress of the local economy, especially now, during these challenging times. The access to funds from this credit line, worth up to RSD 235 million per project, will enable our clients to ensure long-term business enhancement”, noted **Slavica Pavlović**, President of Eurobank Executive Board.

Charlotte Ruhe, Managing Director Central and South Eastern Europe, EBRD, said: “We are pleased to continue our cooperation with Eurobank Serbia and to extend jointly this new credit line that will support the recovery and development of local businesses. Increasing the availability of our financing in the local currency dinar will substantially benefit local borrowers as they are no longer exposed to exchange rate vulnerabilities. This will also contribute to strengthening the confidence in the domestic financial system.”

Eurobank a.d. has been operating in Serbia since 2003, and today the bank is a leading foreign and financial organisation in the country, with its total assets standing at EUR 1.69 billion and loan portfolio of more than EUR 1.22 billion (as of 31/12/2020). After more than 15 years of successful business in Serbia, Eurobank and its affiliates offer a wide range of standard and innovative banking products and services. Eurobank's branch network consists of 80 branches and five corporate banking centres in key business, cultural, and historical locations. For more information, please visit www.eurobank.rs.

The Eurobank Group is a dynamic banking organisation active in six countries with EUR 67.7 billion in total assets and 11,394 employees. Founded back in 1990, the Group continues its dynamic growth in stable and determined steps, focusing on different needs of its customers. The Group's network of 625 branches both in Greece and abroad offers a comprehensive array of financial products and services to retail and corporate customers.



Aiming to act as a reliable partner to the local economy, Eurobank has made continuous investments in financing of SMEs. Eurobank has been a long-standing partner and a member of the EBRD Trade Facilitation Programme since 2011. In the last 10 years only, Eurobank placed more than EUR 1.4 billion in this segment of the Serbian economy.

For all additional information, please contact the authorised public relations agency, Represent Communications. Contact: Ivana Pavlović, +381 63 345 329, ivana.pavlovic@represent.rs

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