

EUROBANK EFG ŠTEDIONICA A.D. Beograd
Beograd Kolarceva 3

BALANCE SHEET
as at 30 June 2008

(in RSD 000)

No	DESCRIPTION	Note ¹	30.06.2008			31.12.2007
			Gross	Provisions and accumulated depreciation and amortization	Net	Net
1	2	3	4	5	6	7
	ASSETS					
A I	Cash and cash equivalents		4,427,010	-	4,427,010	2,291,344
A II	Deposits with the Central Bank and securities refinaceable with Central Bank		29,670,832	-	29,670,832	24,384,452
A III	Interest, fee and commission receivable		398,785	85,745	313,040	140,363
A IV	Placements with banks		2,287,755	-	2,287,755	3,270,873
A V	Loans to customers		60,528,493	1,711,408	58,817,085	48,610,632
A VI	Trading securities		76,368	-	76,368	73,620
A VII	Held to maturity securities		-	-	-	-
A VIII	Equity investments and other available-for-sale securities		20,479	-	20,479	20,479
A IX	Equity shares in associates accounted for under equity method (only in consolidated balance sheet)		-	-	-	-
A X	Non current assets held for sale and discounted operations		-	-	-	-
A XI	Income tax receivables		4,503	-	4,503	-
A XII	Goodwill		-	-	-	-
AXIII	Intangible assets		1,432,531	436,045	996,486	965,780
AXIV	Investment property		-	-	-	-
AXV	Property, plant and equipment		5,000,330	1,049,389	3,950,941	3,769,997
AXVI	Other assets, prepayments and accrued income		627,861	39,204	588,657	509,845
AXVII	Deferred tax assets		72,305	-	72,305	72,304
AXVIII	Loss above capital		-	-	-	-
from AI to AXVIII	TOTAL ASSETS		104,547,252	3,321,791	101,225,461	84,109,689

¹ Only as at 31 December

EUROBANK EFG ŠTEDIONICA A.D. Beograd
Beograd Kolarceva 3

BALANCE SHEET
as at 30 June 2008

(in RSD 000)

No	DESCRIPTION SHAREHOLDERS' EQUITY AND LIABILITIES	Note ¹	30.06.2008	31.12.2007
	LIABILITIES			
1	2	3	4	5
Π I	Due to banks		3,635,660	3,263,880
Π II	Due to customers		61,204,113	56,399,872
Π III	Interest, fee and commission payable		907,745	392,033
Π IV	Liabilities for securities		-	-
Π V	Liabilities for dividends		700	700
Π VI	Current income tax		-	6,238
Π VII	Liabilities for non current assets held for sale and discounted operations		-	-
Π VIII	Other operating liabilities		718,934	257,081
Π IX	Provisions		137,820	96,079
Π X	Other liabilities, accruals and deferred income		1,226,936	1,129,315
Π XI	Deferred tax liabilities		-	-
from Π I to Π XI	TOTAL LIABILITIES		67,831,908	61,545,198
Π XII	SHAREHOLDER'S EQUITY			
Π XII 1.	Share and other capital		31,481,926	22,422,172
Π XII 2.	Mandatory reserves		568,082	568,083
Π XII 3.	Retained earnings		1,343,545	-
Π XII 4.	Accumulated loss		-	425,764
Π XII 5.	Exchange gains arising from foreign operations (only in consolidated balance sheet)		-	-
Π XII 6.	Exchange losses arising from foreign operations (only in consolidated balance sheet)		-	-
Π XII total	TOTAL SHAREHOLDER'S EQUITY		33,393,553	22,564,491
Π XIII	Minority interest (only in consolidated balance sheet)		-	-
from Π I to Π XIII	TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		101,225,461	84,109,689
	OFF BALANCE SHEET ITEMS		375,525,979	292,009,859
	Funds managed on behalf of third parties		2,670,366	2,707,829
	Guaranties, sureties, assets pledged as collateral and irrevocable commitments		124,837,034	64,590,245
	Other off balance sheet positions		248,018,579	224,711,785

² Only as at 31 December

Belgrade, 20/07/2008

Report prepared by
Vesna Jovanovski

EUROBANK EFG ŠTEDIONICA A.D. BEOGRAD, Kolarceva 3

INCOME STATEMENT
for six months period ended 30 June 2008

(in RSD 000)

1	DESCRIPTION	Note [1]	30.06.2008	31.12.2007
	2	3	4	5
	Operating income and expense			
PP.1	Interest income		5,240,212	6,932,926
PA.1	Interest expense		1,648,150	2,331,565
I.	NET INTEREST INCOME (PP.1 - PA.1)		3,592,062	4,601,361
PP.2	Fee and commission income		803,375	1,226,822
PA.2	Fee and commission expense		83,098	189,408
II.	NET FEE AND COMMISSION INCOME (PP.2 - PA.2)		720,277	1,037,414
III.	NET INTEREST AND COMMISSION INCOME (I + II)		4,312,339	5,638,775
IV.	NET GAIN/LOSS FROM SECURITIES		6,605	30,883
V.	NET FOREIGN EXCHANGE GAIN/LOSS		354,246	498,955
VI.	NET GAIN/LOSS FROM ASSOCIATES ACCOUNTED FOR UNDER EQUITY METHOD (only in consolidated income statement)			
VII.	INCOME FROM DIVIDENDS AND EQUITY INSTRUMENTS			
VIII.	OTHER OPERATING INCOME		151,994	471,215
IX.	IMPAIRMENT LOSSES ON LOANS AND OTHER PROVISION EXPENSES		536,658	786,694
	OTHER OPERATING EXPENSES		2,519,218	4,430,890
X.	(Out of which net salaries, net benefits, taxes and contributions, and other personnel expenses)		793,881	1,310,992
XI.	NET GAIN/LOSS FROM CHANGES IN THE FAIR VALUE OF ASSETS AND LIABILITIES			4,005
XII.	OPERATING PROFIT		1,769,308	1,426,249
XIII.	GAINS/LOSSES FORM DISCOUNTED OPERATIONS			
XIV.	PROFIT BEFORE TAX		1,769,308	1,426,249
XV.	INCOME TAX			10,807
XVI.	Deferred tax income			
XVII.	Deferred tax expense			96,746
XVIII.	NET PROFIT		1,769,308	1,318,696
	Attributable to:			
XIX.	MINORITY INTEREST (only in consolidated income statement)			
XX.	EQUITY HOLDERS OF THE PARENT (only in consolidated income statement)			
XXI.	EARNING PER SHARE			
	Basic			8
	Diluted			

[1] Only as at 31 December